

ST CHARLES COLLEGE

UPDATED FEE STRUCTURE FOR 2021



As previously communicated, the annual inflationary increase was planned to be deferred to the 2nd half of 2021 effective from 1 May 2021, which has now been applied. The details of our school fees and a summary of our billing methods, and general administrative information is set out below to assist parents with planning for the rest of 2021. We note that the tables below reflect the adjusted annual fees for the year taking into account the 5% inflationary increase that has been applied as of 1 May 2021. The financial and legal responsibilities are more fully described in the Terms of Enrolment agreement to be signed when accepting a place for your son at St Charles College.

We anticipate the 2022 fee structure to be released during September 2021.

Application Fees

No application fees are payable.

Enrolment fee (payable at time of enrolment in confirmation of the place offered)

50% of the non-refundable acceptance fee is treated as an Advance Fee. This advance fee portion of this non-refundable enrolment fee reflected in the table below will be credited to the school fees account once attendance is confirmed in January.

SCHOOL FEES 2021	Enrolment fee (non refundable)	Adjusted annual fee (excluding "extras")	Term fee	Per month (pre fee increase)	Per month (post fee increase)	EARLY SETTLEMENT		
						15 Jan 2021	15 Dec 2020	15 Nov 2020
DAY SCHOLARS (includes aftercare for Grades 000 to 3)						If paid in advance by e.f.t before		
						3.50%	4.50%	6.25%
						DAY SCHOLARS		
						Payable over first 5 months	Payable over remaining 5 months	
Grade 000 - 00	R 4 470	R 44 700	R 11 175	R 4 360	R 4 580	R 43 136	R 42 689	R 41 906
Grade 0	R 4 880	R 48 800	R 12 200	R 4 760	R 5 000	R 47 092	R 46 604	R 45 750
Grade 1	R 6 960	R 69 600	R 17 400	R 6 790	R 7 130	R 67 164	R 66 468	R 65 250
Grade 2	R 7 445	R 74 450	R 18 613	R 7 260	R 7 630	R 71 844	R 71 100	R 69 797
Grade 3	R 7 945	R 79 450	R 19 863	R 7 750	R 8 140	R 76 669	R 75 875	R 74 484
Grade 4	R 8 645	R 86 450	R 21 613	R 8 430	R 8 860	R 83 424	R 82 560	R 81 047
Grade 5	R 9 310	R 93 100	R 23 275	R 9 080	R 9 540	R 89 842	R 88 911	R 87 281
Grade 6	R 10 305	R 103 050	R 25 763	R 10 050	R 10 560	R 99 443	R 98 413	R 96 609
Grade 7	R 10 620	R 106 200	R 26 550	R 10 360	R 10 880	R 102 483	R 101 421	R 99 563
Grade 8 - 9	R 12 610	R 126 100	R 31 525	R 12 300	R 12 920	R 121 687	R 120 426	R 118 219
Grade 10 - 11	R 12 855	R 128 550	R 32 138	R 12 540	R 13 170	R 124 051	R 122 765	R 120 516
						Payable over first 5 months	Payable over remaining 3 months	
Grade 12	R 12 855	R 128 550		R 15 678	R 16 720	R 124 051	R 122 765	R 120 516
BOARDERS (inclusive of tuition)						BOARDERS		
						Payable over first 5 months	Payable over remaining 5 months	
Grade 4	R 15 410	R 154 100	R 38 525	R 15 030	R 15 790	R 148 707	R 147 166	R 144 469
Grade 5	R 16 075	R 160 750	R 40 188	R 15 680	R 16 470	R 155 124	R 153 516	R 150 703
Grade 6	R 17 580	R 175 800	R 43 950	R 17 150	R 18 010	R 169 647	R 167 889	R 164 813
Grade 7	R 17 900	R 179 000	R 44 750	R 17 460	R 18 340	R 172 735	R 170 945	R 167 813
Grade 8 - 9	R 21 670	R 216 700	R 54 175	R 21 140	R 22 200	R 209 116	R 206 949	R 203 156
Grade 10 - 11	R 21 915	R 219 150	R 54 788	R 21 380	R 22 450	R 211 480	R 209 288	R 205 453
						Payable over first 5 months	Payable over remaining 3 months	
Grade 12	R 21 915	R 219 150		R 26 726	R 28 507	R 211 480	R 209 288	R 205 453
IMPORTANT Annual fees are payable by debit order in eight monthly instalments for grade 12 and ten monthly instalments for all other Grades on the first working day of each month commencing 2nd January 2021.								

Scholarships and Bursaries

A limited number of Scholarships for excellence in academics, culture and sport are awarded annually – potential candidates meet specific criteria determined at the discretion of the College. Applications for financial assistance from families in the form of Bursaries are also considered annually based on need and talent.

Transport

A limited bus service is available from certain destinations which will be invoiced according to the appropriate transport commitment form.

Daily Boarding Rate

Post the inflationary increase, a daily boarding rate of ZAR 570 per night will be charged for day scholars staying in the boarding establishment for short periods. Where boys necessarily stay overnight for planned school functions an increased subsidised daily rate of ZAR 215 may be charged.

Ancillary Costs / Incidentals / Extramural Activities (Extras)

We seek transparency in providing as complete a picture of the ultimate cost of education as possible and therefore annual fees, in each grade, include expenses planned for the year ahead considered to be for the benefit of all scholars. Traditionally, in the private sector, general purpose or educational levies are added to augment fees, whereas at St Charles College incidentals or "extras" will include only those expenses that depend totally on the individual activities of your son. Extras such as voluntary activities, foreign languages, extra subjects, rewrites, remarks, additional tutoring, medicines, special entertainment and unsubsidised sports tours will be recovered individually as and when the specific expenditure is incurred. Charges are available on request and parents will be forewarned of this expenditure. Where textbooks or workbooks are issued by the College these will be invoiced at the depreciated cost to the College.

Notice of Withdrawal

A full term's notice, in writing, or one (1) term's fee in lieu of notice, is required before withdrawal of a pupil from the College or the Boarding Establishment. Once the year has commenced (whether a Day Scholar or Boarder) and where registered for the A Level program and/or Grade 12, notice of withdrawal, will not result in any reduction in the annual fee payable.

Insurance and Medical Aid

Parents are requested to ensure their child / children are members of a medical aid scheme and to provide the College with the details thereof. Doctors consultations and medical practitioners will charge their fees directly to parents or their medical aid, as the case may be.

Parents are furthermore requested to ensure that their child's / children's possessions are adequately insured under their own personal all risks insurance policies. The College cannot be held liable for theft / loss of any pupil's possessions from the College premises or Boarding Establishments.

Potential Surcharge

Non-residents deposit: ZAR 2 090 per month

Exchange Control regulations promulgated in 2004 necessitate a deposit of one terms fees (in addition to the usual acceptance fee) being lodged with the College before a scholar who is resident of a country outside of the borders of South Africa can be admitted. As these deposits have not been separately demarcated by the College to date; any non-resident who does not have a full term's fees in advance in their account at any time will be levied the increased monthly surcharge until the account complies with this provision. In other words, Annual Fees are payable termly in advance for all non-resident scholars whose fees are paid to the College via exchange control channels and obviously does not apply to parents who take advantage of early settlement payment in advance.

Payment of Annual Fees and Extras (Debit orders will become a prerequisite for parents with RSA bank accounts)

Annual fees are due owing and payable termly in advance but payments will nonetheless be accepted by the College via debit order over a period of ten (10) consecutive months from the first business day of January to the first business day of October each year. Grade 12 fees will be likewise be accepted by the College via debit order over a period of eight (8) consecutive months from the first business day of January to the first business day of August each year. Where payments are made in advance annual fees will reflect on your account in January.

We are in the process of finalizing our debit order system. Once this is completed, parents will be contacted and requested to complete the appropriate mandate allowing us to implement this process for your account.

All Extras are to be paid within thirty (30) days of the date of the statement of account upon which the charge for the extra is reflected. No allowance is made for absence from school for illness, extended holiday and disciplinary reasons. The College reserves the right not to enter those pupils whose accounts are not fully paid up by the latest examination entry date and to charge the discretionary Non-residents deposit and Debtors Admin Fee where applicable.

Arrangements can be made with the Finance Department to pay annual fees over extended terms but please note that interest will be charged at 6.25 % above the prime overdraft rate charged by First National Bank, published from time to time, and compounded monthly in advance.

Payments in cash and by credit card

Payments in cash will attract bank deposit fees at applicable rates charged by FNB (currently up to 2.7%) plus an administrative charge of ZAR 112 per deposit. Please note that the early settlement amounts will not apply in full to settlements by credit card and/or payments in cash as the additional bank charges incurred will necessarily be charged to your account. Cheques and foreign transfers take longer to clear - you are advised to make allowance for this when taking advantage of the early settlement options, in order to avoid disappointment, as cut-off dates will necessarily be strictly observed.